

*English*

## MACROECONOMIC MANAGEMENT IN RESOURCE-RICH COUNTRIES (MRCX)

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**Apply online** by April 16, 2019

Course No.: OL 19.113

Location: Course Conducted Online

Date: January 15, 2019-April 30, 2019 (15 Weeks)

Language: English (English)

### Target Audience:

All government officials are welcome to register. The course is particularly useful for officials from central banks, ministries of finance, and other government agencies involved in the design and execution of policies in resource-rich countries (RRCs). The course is offered in English.

### Qualifications:

Some knowledge of economics would be helpful. Basic Excel skills and access to a computer with a reliable Internet connection and a Google Chrome web browser are essential.

### Course Description:

This online course, presented by the IMF Institute and the IMF Fiscal Affairs and Statistics Departments, discusses macroeconomic policy issues and challenges that confront RRCs.

### Course Objectives:

Upon completion of this course, participants should be able to: Assess how economic performance might differ in RRCs and in other countries in terms, e.g., of growth, inclusive growth, political economy, resource curse, diversification, and Dutch disease. Apply simple fiscal rules to determine how much to extract, consume, and save from the sale of natural resource and modalities for savings, such as a sovereign wealth fund. Design a framework with clear objectives and priorities that delivers long-run fiscal sustainability and addresses commodity price volatility, with a supporting role for the public sector on the fiscal regime and government spending. Identify appropriate macroeconomic policy responses to commodity price shocks. Assess the pros and cons of policies to promote diversity and transparency in the management of natural resources.

### Important Note for Online Courses:

For Online Learning (OL) courses, which are delivered through the edX platform, you will need an additional piece of information to register: you will be prompted for your edX.org username. If you do not already have a username, please go to <https://courses.edx.org/register> and sign up for a free account. Once you have created an account, you may complete the IMF Institute application. If you already have an edX account, your username can be found on the top right of the screen after logging in.