



IMF's Institute for Capacity Development

Washington, District of Columbia

This is to certify that

Alfonso Sahuquillo López

has successfully completed the online course on

Debt Sustainability Analysis

May 1 – October 31, 2018

Shamini Coorey

*Director, IMF's Institute for Capacity
Development*

Chiyand

*Managing Director
International Monetary Fund*

VERIFIED

CERTIFICATE *of* ACHIEVEMENT



This is to certify that

Alfonso Sahuquillo

successfully completed and received a passing grade in

DSAx: Debt Sustainability Analysis

a course of study offered by IMFx, an online learning initiative of the International Monetary Fund through edX.

I Yakadina

Irina Yakadina
Senior Economist, Institute for Capacity Development
International Monetary Fund

Sharmini Coorey

Sharmini Coorey
Director, Institute for Capacity Development
International Monetary Fund



VERIFIED CERTIFICATE
Issued October 31, 2018

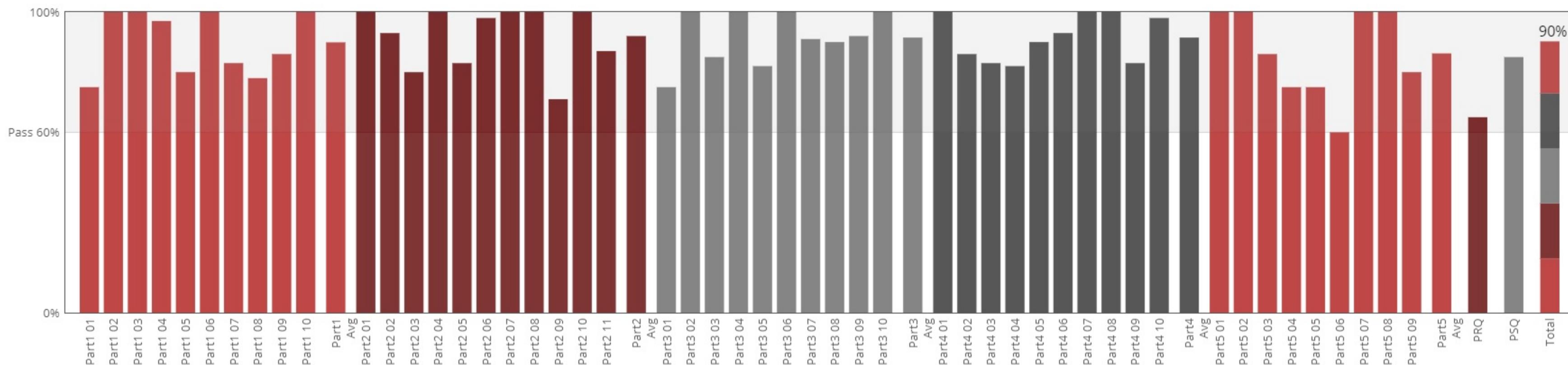
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Course Progress for Student 'Alfonso_Sahuquillo' (sahuquillo89@gmail.com)

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Debt Sustainability Analysis

What are the tools to assess debt sustainability? How can countries effectively manage their sovereign debt? To answer these questions, this course combines theory with hands-on exercises.



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Length:

6 weeks

Effort:

6 to 8 hours per week

Price:

Free

Add a Verified Certificate for \$25 USD

Institution:

[IMFx](#)

Subject:

[Economics & Finance](#)

Level:

Intermediate

Language:

English

Video Transcripts:

English

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Prerequisites

Some knowledge of macroeconomics is desirable. Some exercises require using Excel.

About this course

What causes a country's debt to become unsustainable? How do we assess debt sustainability of public and external debt? How can countries manage their debt portfolio?

This online course aims to provide a comprehensive overview of debt sustainability analysis (DSA) and a medium-term debt management strategy framework adopted by the IMF and the World Bank.

Specifically, the course will: (i) introduce the main principles of debt sustainability; (ii) cover recently updated DSA frameworks — both for advanced and emerging markets and for low-income countries — with an emphasis on country data; (iii) present a medium-term debt management strategy (MTDS) framework; and (iv) illustrate debt sustainability analysis under uncertainty.

Whether you have a professional interest in debt sustainability or debt management or you are simply curious about these issues, we hope that you will join us in this in-depth study of one of the most critical and current issues in economic policy today!

Debt Sustainability Analysis is offered by the IMF with financial support from the Debt Management Facility (DMF).

The IMF's online learning program receives financial support from the Government of Japan.

What you'll learn

- Macroeconomic variables that impact a country's debt
- Definitions of debt sustainability
- How to develop a debt management strategy
- About debt sustainability under uncertainty

Meet the instructors



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[Irina Yakadina](#)

Senior Economist, African Division, Institute for Capacity Development IMF



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[Adina Popescu](#)

Economist at the Strategy, Policy and Review Department IMF



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[Machiko Narita](#)

Economist in the Monetary and Capital Market Department IMF



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Chief, Systemic Issues Division, Research Department IMF



English ▼

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